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Professional Experience

2022-Present Clinical Assistant Professor of Economics, Baylor University
2015-2022 Assistant Professor of Economics, Baylor University
2010-2014 Teaching/Research Assistant, University of Georgia

Education

2015 Ph.D. Economics, University of Georgia
2010 B.S. Economics, Arizona State University

Teaching

Graduate Macroeconomics (Master's Level)
Intermediate Macroeconomics
Principles of Macroeconomics

Publications

Kelly, M.C. (2017). "Health Capital Accumulation, Health Insurance, and Aggregate Outcomes: A Neoclassical Approach," *Journal of Macroeconomics* 52, 1-22.

Kelly, M.C. (2020). "Medicare For All or Medicare For None? A Macroeconomic Analysis of Healthcare Reform," *Journal of Macroeconomics* 63, 103170.

Chatterjee, S., M.C. Kelly, and S.J. Turnovsky (2022). "Foreign Aid, Public Investment, and the Informal Economy," *Economic Inquiry* 60(1), 174-201.

Kelly, M.C. (2022). "Growth and Welfare Implications of Mortality Differentials in Unfunded Social Security Systems," *Public Finance Review* 50(2), 206-235.

Kelly, M.C. and M. Kuhn (2022). "Congestion in a Public Health Service: A Macro Approach," *Journal of Macroeconomics* 74, 103451

Working Papers

"Cost Disease and Physician Supply: An Analysis of Rising Healthcare Expenditures from the Supply Side" (with Qian Wu)

"Employer-Sponsored Student Debt Repayment"

Research in Progress

"The Fiscal Challenge of Funding Healthcare: Examining the Trade-offs between Rising Public Healthcare Expenditures and Discretionary Government Spending"

"Socially-Optimal Healthcare Spending in a Congested Public Health Service" (with Michael Kuhn)

"Endogenous Medical Progress and Economic Growth"

“The Aggregate Consequences of Hospital Consolidations”

Book Chapters

“Household Labor Supply and Dynamic Macroeconomic Analysis.” (with Ronald S. Warren, Jr.) In Esther Redmount (Ed.), *The Economics of the Family: How the Household Affects Markets and Economic Growth, Vol. 2* (Santa Barbara, CA: Praeger, 2015), 237-265.

Seminar Presentations

Baylor University (Economics Department) - “When is a Rise in the Medical Expenditure Share of GDP Desirable? The Aggregate Benefits of Medical Innovation” November 2017

Vienna Institute of Demography Wittgenstein Centre (Population Economics Research Group) – “Congestion in Public Health Care Systems” March 2017

Baylor University (Economics Department) - “Health Insurance and Endogenous Mortality in an Overlapping Generations Economy” April 2016

Baylor University (Economics Department) - “Health Insurance and the Macro Economy: A Neoclassical Approach” January 2015

Colorado College (Economics Department) - “Health Insurance and the Macro Economy: A Neoclassical Approach” November 2014

Conference Presentations

“Medicare For All or Medicare For None? A Macroeconomic Analysis of Healthcare Reform” Spring 2019 Meetings of the Midwest Macroeconomics Group, Athens, GA, May 17-19, 2019

“The Implications of the Rising Cost of Health Insurance for Income Inequality and Welfare” 2018 Annual Meeting of the Southern Economic Association, Washington, DC November 18-20, 2018

“Where Does Health Care Funding Count? The Moderating Role of Economic Freedom and Foreign Aid on Child Mortality” and “Congestion in a Single-Payer Health Insurance System” 2016 Annual Meeting of the Southern Economic Association, Washington, DC November 19-21, 2016

“The Macroeconomic Consequences of Health Care Reform and Fiscal Policy” 2015 Annual Meeting of the Southern Economic Association, New Orleans, LA November 23, 2015

“Health Insurance and Aggregate Social Welfare” 2014 Annual Meeting of the Southern Economic Association, Atlanta, GA November 24, 2014

“Health Insurance and the Macro Economy: A Neoclassical Approach” 2013 Annual Meeting of the Southern Economic Association, Tampa, FL November 25, 2013

“Health Insurance and the Macro Economy: A Neoclassical Approach” 2012 Annual Meeting of the Southern Economic Association, New Orleans, LA November 23, 2012

Referee Activity

Journal of the European Economic Association; Journal of Public Economics; Journal of Macroeconomics; Journal of Economic Behavior and Organization; PLOS One; Economics Bulletin; Canadian Journal of Economics; The Journal of the Economics of Ageing

Advising

Qian Wu (*M.S. Eco Student, Baylor University*)